

2025 GBBC Proposed Budget

Expenses					Proposed		
Acct #	Description	2024 Actual	2024 Budget	Diff	2025 Budget	Totals	Notes
4001	Bookkeeping	\$4,094.83	\$3,000.00	\$1,094.83	\$6,400.00		See below
4002	Equipment Rental - Diamond	\$1,575.00	\$1,350.00	\$225.00	\$1,350.00		
4005	Prof. Services (legal/acctg)	\$450.00	\$1,100.00	-\$650.00	\$750.00		
4006	Licenses/Permits	\$58.95	\$1,500.00	-\$1,441.05	\$1,500.00		
4007	Office Expenses	\$170.61	\$100.00	\$70.61	\$200.00		
4008	Postage	\$103.86	\$25.00	\$78.86	\$100.00		
4009	Rentals	\$220.00	\$110.00	\$110.00	\$220.00		See below
4010	Repairs/Maintenance	\$33,831.73	\$10,000.00	\$23,831.73	\$4,000.00		See below
4011	Summer Picnic	\$0.00	\$125.00	-\$125.00	\$250.00		
4015	Miscellaneous	\$271.51	\$100.00	\$171.51	\$250.00		
4020	Capital Reserve Fund	\$3,050.00	\$3,050.00	\$0.00	\$3,050.00		See below
4040	Garbage	\$13.75	\$0.00	\$13.75	\$250.00		
	Total Expenses	\$43,840.24	\$20,460.00	\$23,380.24	\$18,320.00	\$18,320.00	
	2025 Proposed Revenue: (122 owners x \$175)**See note below**					\$21,350.00	
	2025 Estimated Net Profit					\$3,030.00	

Notes:

Acct #4001 Bookkeeping: accounting (\$4,831.00) + printing (\$1,569.00)

Acct #4009 Rentals: Meeting room rental from GB Progressive Club is \$110 x 2 = \$220.

Acct #4010 Repairs/Maintenance: Gate replacement estimate

Acct #4020 Capital Reserve Fund: Annual transfer amount

2025 Proposed Revenue reflects a proposed rate increase of \$50/year per owner, in addition to the current rate of \$125/year per owner. Without the \$50/owner rate increase, the estimated expenses would generate a Net Loss of (\$3,070) for calendar year 2025.